

INDUSTRY & BUSINESS

Top employers remain stable

Richmond's largest private employers have remained steady. The Richmond Times-Dispatch's annual list of the largest 50 employers in 2007 contained many of the same companies it did in 2006. The top 30 companies on the list, in fact, are the same.

The major change was that health-care provider HCA Inc. took over the No. 1 spot, long held by Capital One Financial Corp.

Out of the Times-Dispatch's largest employers, six are in health care, nine in manufacturing, nine in finance and insurance-related industries and 11 in retail. About 33 companies on the list added employees last year.

Richmond also benefits from a large number of Fortune 500 companies for its size. This year the area had seven Fortune 500 companies and 13 Fortune 1,000 companies.

Businesses continue to move to the area and expand. In 2006, new investment by businesses created 2,747 jobs in the Richmond MSA.



Local Employment

Locality	Employers ¹	Jobs ¹	Average weekly wages ¹
Charles City	143	1,631	\$595
Chesterfield	6,963	119,225	719
Colonial Heights	706	10,163	486
Dinwiddie	365	8,529	664
Goochland	653	9,754	957
Hanover	3,079	44,188	643
Henrico	8,670	174,680	809
Hopewell	470	8,042	816
New Kent	398	3,796	560
Petersburg	852	15,147	650
Powhatan	677	6,375	617
Prince George	472	10,918	813
Richmond	6,834	162,021	890
Richmond MSA	32,474	599,296	780
Virginia	214,767	3,638,687	815

¹ For third quarter 2006
Source: Virginia Employment Commission
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New Business Operations

Company	Location	Business	Jobs	Investment (in millions)
MeadWestvaco Corp. ¹	Richmond	Corporate headquarters; packaging solutions & products	0	\$55.0
BleachTech LLC	Petersburg	Manufacture bleach	20	15.0
American Red Cross	Henrico	East Coast disaster supply distribution center	30	6.0
Allied International Credit Corp.	Henrico	U.S. headquarters; debt collection accounts receivable management programs	250	2.5
Biagi Brothers	Henrico	Mexican beverage distributor	45	1.7
Equustock	Chesterfield	Manufacture horse bedding pellet	14	1.4
Virginia Polymer Services	Richmond	Recycle plastics	35	1.2
Electro-LuminX Lighting Corp.	Chesterfield	Manufacture LightTape, a thin tape-like electroluminescent lamp	6	1.0
Office Furniture Solutions	Henrico	Distribution center, office furniture	20	0.8
Kenco Group	Henrico	Logistics solutions provider	15	0.5
Rheingold USA	Henrico	Manufacture wood staircase pieces	3	0.3
Konica Minolta Business Solutions	Henrico	Document management & workflow office solutions	10	0.3
Sentel Corp.	Richmond	Engineering services; mission-critical support provider	10	0.3
White Distribution and Supply Inc.	Chesterfield	Warehouse and distribution	3	0.2
Carolina Container	Prince George	Manufacture corrugated container boxes	38	0.0

¹ MeadWestvaco moved to its temporary Henrico headquarters in 2006 and is building a permanent headquarters in downtown Richmond.
Source: Virginia Economic Development Partnership, new business announcements made between June 2006 and June 2007.
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